



## Finance and Corporate Services Committee Agenda

Monday, November 18, 2024, 12:30 p.m. - 4:30 p.m.

Council Chambers - Hybrid

City of Kitchener

200 King Street W, Kitchener, ON N2G 4G7

People interested in providing input on the budget are welcome to register for the Finance and Corporate Services Committee meeting (Public Budget meeting) scheduled for November 25, 2024. For those individuals interested in participating in that meeting, please register online using the delegation registration form at [www.kitchener.ca/delegation](http://www.kitchener.ca/delegation) or via email at [delegation@kitchener.ca](mailto:delegation@kitchener.ca). For those who are interested in providing input on the budget after the November 25, 2024 public budget engagement meeting, individuals can submit written submissions to [delegation@kitchener.ca](mailto:delegation@kitchener.ca). Written comments received will be circulated prior to the meeting and will form part of the public record.

The meeting live-stream and archived videos are available at [www.kitchener.ca/watchnow](http://www.kitchener.ca/watchnow).

\*Accessible formats and communication supports are available upon request. If you require assistance to take part in a city meeting or event, please call 519-741-2345 or TTY 1-866-969-9994.\*

Chair: Councillor S. Davey

Vice-Chair: Councillor B. Ioannidis

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Pages

1. Commencement
2. Disclosure of Pecuniary Interest and the General Nature Thereof  
*Members of Council and members of the City's local boards/committees are required to file a written statement when they have a conflict of interest. If a conflict is declared, please visit [www.kitchener.ca/conflict](http://www.kitchener.ca/conflict) to submit your written form.*
3. Discussion Items

### 3.1 2025 Operating Budget, FIN-2024-495

*NOTE: Full budget material are anticipated to be published no later than November 14, 2024 and can be found at [www.kitchener.ca/budget](http://www.kitchener.ca/budget).*

*Final approval of the 2025 Operating Budget will take place as part of Final Budget Day, scheduled for December 12, 2024.*

3.1.a General Overview by the Chief Financial Officer

3.1.b Boards

3.1.b.a Kitchener Public Library (KPL)

3.1.b.b Centre in the Square (CITS)

3.1.c Strategic Addition Discussion

3.1.d Tax Supported Operating Budget

3.1.e Enterprise Operating Budgets

3.1.e.a Building Enterprise Budget

3.1.e.b Golf Enterprise Budget

3.1.e.c Parking Enterprise Budget

3.1.e.d Utilities Overview - Water Utility, Sanitary Utility and Stormwater Utility Budgets

3.1.e.e Gas Utility

## 4. Adjournment

**Dianna Saunderson**

**Manager of Council/Committee Services & Deputy Clerk**

# Staff Report



Financial Services Department

[www.kitchener.ca](http://www.kitchener.ca)

**REPORT TO:** Finance and Corporate Services Committee

**DATE OF MEETING:** November 18, 2024

**SUBMITTED BY:** Ryan Hagey, Director of Financial Planning & Asset Management,  
519-741-2200 ext. 7353

**PREPARED BY:** Ryan Hagey, Director of Financial Planning & Asset Management,  
519-741-2200 ext. 7353

**WARD(S) INVOLVED:** All

**DATE OF REPORT:** November 6, 2024

**REPORT NO.:** FIN-2024-495

**SUBJECT:** 2025 Operating Budget

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**RECOMMENDATION:**  
For discussion.

## REPORT HIGHLIGHTS:

- The purpose of this report is to introduce the 2025 operating budget for Council discussion.
- This report supports the delivery of core services.

## BACKGROUND:

The 2025 budget process includes a series of meetings to discuss and potentially make amendments to the budget. Council has approved a schedule that includes meetings on the following dates:

- November 18 – Operating Budget presentation by staff
- November 25 – Capital Budget presentation by staff
- December 2 – Mayor proposes the budget
- December 12 – Council votes on budget amendments/Mayor decides on amendment via veto

## REPORT:

The City's operating budget funds the ongoing day-to-day costs of providing the valued public programs and services citizens use every day. Examples include recreational programming at the City's parks and community centres, having drinkable water available at the turn of a tap, and maintaining roads in a condition they are safe to drive on all seasons of the year.

Detailed budget information can be found on the City's budget website ([kitchener.ca/budget](http://kitchener.ca/budget)) by November 14<sup>th</sup>.

## STRATEGIC PLAN ALIGNMENT:

This report supports the delivery of core services.

\*\*\* This information is available in accessible formats upon request. \*\*\*  
Please call 519-741-2345 or TTY 1-866-969-9994 for assistance.

**FINANCIAL IMPLICATIONS:**

Financial impacts of the 2025 budget are outlined in the detailed budget information.

**COMMUNITY ENGAGEMENT:**

INFORM – This report has been posted to the City’s website with the agenda in advance of the council / committee meeting.

**PREVIOUS REPORTS/AUTHORITIES:**

- FIN-2024-285 2025 Budget Process and Timelines

**APPROVED BY:** Jonathan Lautenbach, Chief Financial Officer, Financial Services